

1 AN ACT concerning taxes.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing
5 Section 20-10 as follows:

6 (35 ILCS 200/20-10)

7 Sec. 20-10. Mailing to mortgage lender. When the copy of
8 the tax bill is mailed by the collector to the owner or person
9 at or in care of the address of a mortgage lender, the mortgage
10 lender, within 15 days of receiving the copy, shall furnish and
11 mail an additional copy of the bill to each mortgagor of the
12 property at his or her last known address as shown on the
13 records of the mortgage lender. However, if the property
14 referred to in the copy is situated in a county which uses the
15 estimated or accelerated billing methods, only an additional
16 copy of the bill for the final installment of taxes due with
17 respect to the real property shall be furnished and mailed by
18 the mortgage lender to the mortgagor. A copy may be used by the
19 collector in receipting for the tax paid, and a copy or record
20 shall be retained by the collector.

21 As a matter of public policy, for taxes imposed for the
22 2004 taxable year, payable in 2005, and for each taxable year
23 thereafter the requirements of this Section may not be waived.
24 If the requirements of this Section were waived before the
25 effective date of this amendatory Act of the 93rd General
26 Assembly, that waiver is void and the mortgage lender must send
27 a copy of the tax bill to each mortgagor of the property in
28 accordance with this Section beginning with the 2004 taxable
29 year.

30 (Source: P.A. 86-957; 87-818; 88-455.)